SOCIAL IMPACT BONDS: MORE THAN ONE APPROACH

As we prepare to open our brand-new healthy café and youth job training site in DC's Ward 8 early next year, we've begun some innovative partnerships with some of our future neighbors on the

—The Nashman Center Team

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JANUARY 15

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1. SIBs are costly and complex, which can be a deterrent for governments and nonprofits to pursue them. However, the potential benefits, such as better outcomes for clients and residents, can outweigh the costs.

2. SIBs require a strong commitment from all parties involved, including the government, nonprofits, and private investors. This can be a challenge to achieve, but it is necessary for the success of SIBs.

3. SIBs can help to ensure that social services are delivered in a more efficient and effective way. By linking payments to specific outcomes, SIBs can incentivize providers to provide services that are more likely to achieve those outcomes.

4. SIBs can help to improve the quality of social services. By focusing on outcomes, SIBs can ensure that services are delivered in a way that is effective and sustainable over the long term.

5. SIBs can help to ensure that social services are delivered in a way that is respectful of the needs and preferences of the clients.

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